

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Acquisition**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Dalmia Cement (Bharat) Limited (“**DCBL**”), wholly owned subsidiary of the Company, has entered into Share Subscription Agreement (“**SSA**”), Share Holders Agreement (“**SHA**”) and Power Purchase Agreement (“**PPA**”) on June 8, 2024, to acquire 26% of equity share capital and 26% of compulsory convertible debentures of Solarcraft Power India 23 Private Limited to source solar power as a captive consumer for a capacity upto 46.88 MW located in the State of Karnataka.

The details of acquisition are as under:

- (i) 1,03,17,500 equity shares aggregating to Rs. 10,31,75,000/- (Rupees Ten Crore Thirty-one Lacs Seventy-Five Thousand only), in one or more tranches; and
- (ii) 84,37,500 compulsory convertible debentures aggregating to Rs. 8,43,75,000/- (Rupees Eight Crore Forty-three Lacs Seventy-five Thousand only), in one or more tranches.

The transaction is subject to customary conditions precedents and expected to be completed within a period of 60 Days.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: a/a

Dalmia Bharat Limited

ANNEXURE

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Solarcraft Power India 23 Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs;	Power Generation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply to achieve group's commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 60 Days.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Acquisition of - (i) 1,03,17,500 equity shares aggregating to Rs. 10,31,75,000/- (Rupees Ten Crore Thirty-one Lacs Seventy-Five Thousand only), in one or more tranches; and (ii) 84,37,500 compulsory convertible debentures aggregating to Rs. 8,43,75,000/- (Rupees Eight Crore Forty-three Lacs Seventy-five Thousand only), in one or more tranches.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	DCBL will hold 26% of equity share capital and 26% of compulsory convertible debentures of Solarcraft Power India 23 Private Limited.

Dalmia Bharat Limited

Sr. No.	Particular	Details						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Solarcraft Power India 23 Private Limited is a company having registered office at 1st Floor, Tower C Building 10, DLF Cyber City Phase-II, DLF QE, Gurgaon, Dlf QE, Haryana- 122002 and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the State of Karnataka.</p> <table border="1" data-bbox="804 589 1401 701"> <tr> <td>Date of Incorporation</td> <td>16/06/2023</td> </tr> <tr> <td>Turnover (Last 3 years)*</td> <td>NIL</td> </tr> <tr> <td>Country</td> <td>India</td> </tr> </table> <p><i>*Solarcraft Power India 23 Private Limited was incorporated in FY 2023-24 and its turnover was NIL for that year.</i></p>	Date of Incorporation	16/06/2023	Turnover (Last 3 years)*	NIL	Country	India
Date of Incorporation	16/06/2023							
Turnover (Last 3 years)*	NIL							
Country	India							

Dalmia Bharat Limited

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Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com